

# SPORTS FEDERATION & OLYMPIC COMMITTEE OF HONG KONG, CHINA

Summary of Subvention for the year from 1 April 2017 to 31 March 2018

	HAB Subvention HK\$	Use of Reserve Fund HK\$	Expenditure HK\$	Other Income HK\$	Surplus/(Deficit) HK\$
<b>Recurrent Subvention from Home Affairs Bureau (HAB) for Offices</b>					
the Federation Secretariat	7,862,162	-	(8,239,475)	-	(377,313) *
the Office of Hong Kong Athletes Career and Education Programme (HKACEP)	2,200,000	-	(2,018,579)	4,000	185,421 ^
the Office of Hong Kong Anti-Doping Committee (HKADC)	3,300,000	-	(3,261,831)	-	38,169 ^
	13,362,162	-	(13,519,885)	4,000	(153,723)
Management Company of Olympic House Limited (MCOHL) #	6,759,000	-	(11,567,717)	6,006,250	1,197,533 ^
	20,121,162	-	(25,087,602)	6,010,250	1,043,810

	Balance at 1 April 2017 HK\$	Use of Reserve Fund HK\$	Surplus retained in Reserve Fund HK\$	Balance at 31 March 2018 HK\$
<b>Reserve Fund of HAB Recurrent Subvention ^</b>				
the Federation Secretariat	-	-	-	-
the Office of HKACEP	-	-	185,421	185,421
the Office of HKADC	-	-	38,169	38,169
	-	-	223,590	223,590
MCOHL	(21,309)	-	1,197,533	1,176,224
	(21,309)	-	1,421,123	1,399,814

	Balance at 1 April 2017 HK\$	HAB Subvention HK\$	Expenditure HK\$	Other Incomes HK\$	Balance at 31 March 2018 HK\$
<b>Other Subventions for Specific Programme from HAB</b>					
Hong Kong Athletes Career and Education Programme (Main Fund)	11,589,437	-	(322,351)	55,250	11,322,336
Retired Athletes Transformation Programme	-	172,773	(172,773)	-	-
Anti-Doping Programme (One-off Allocation)	9,000,000	-	(2,055,548)	1,030,444	7,974,896
Repair and Maintenance for Olympic House (One-off Allocation)	9,000,000	-	(1,041,953)	51,513	8,009,559
	29,589,437	172,773	(3,592,625)	1,137,207	27,306,792

**Remarks:**

\* The deficit have to be borne by the Federation.

^ The Federation may use the retained surplus as Reserve Fund for future activities subject to prior approval by HAB in writing.

# MCOHL is incorporated in Hong Kong with liability limited by guarantee and may use the retained surplus as Reserve Fund for future operation subject to prior approval by HAB in writing.

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Summary of Subvention for the year from 1 April 2017 to 31 March 2018

Subvention from Arts and Sport Development Fund (ASDF) for Hong Kong Delegation Participating Multi-sports Games	ASDF Subvention HK\$	Expenditure HK\$	Surplus / (Deficit) HK\$
2018 Olympic Winter Games, PyeongChang	60,072	(66,747)	(6,675) *
2017 Asian Indoor & Martial Arts Games, Ashgabat	3,488,232	(3,875,813)	(387,581) *
	3,548,304	(3,942,560)	(394,256)

Subvention from Leisure and Cultural Services Department (LCSD) for Major Events under Sports Subvention Scheme 2017/2018	LCSD Subvention HK\$	Use of Reserve Fund HK\$	Expenditure HK\$	Other Incomes HK\$	Surplus / (Deficit) HK\$
Olympism Education Programme 2017/2018	384,784.00	-	(353,170.00)	-	31,614.00 ^
2017 Olympic Day	477,940.00	-	(1,252,051.00)	922,812.00	148,701.00 ^
2017 Hong Kong Sports Stars Awards	773,732.00	159,017.00	(2,907,194.00)	1,831,122.00	(143,323.00) *
	1,636,456.00	159,017.00	(4,512,415.00)	2,753,934.00	36,992.00

Reserve Fund of LCSD Subvention ^	HK\$	HK\$
Balance as at 1 April 2017		497,761.00
Use of Subvention Reserve Fund for:		
2017 Hong Kong Sports Stars Awards		(159,017.00)
		338,744.00
Surplus on:		
Olympism Education Programme 2017/2018	31,614.00	
2017 Olympic Day	148,701.00	
		180,315.00
Balance at 31 March 2018		519,059.00

**Remarks:**

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