



SPORTS FEDERATION & OLYMPIC COMMITTEE OF HONG KONG, CHINA

For Immediate Release

Release of the Value for Money Audit Report - Provision of Government Funding to SF&OC

(Hong Kong, 29 April 2020) The Sports Federation and Olympic Committee of Hong Kong, China (SF&OC) noticed the release of the Value for Money Audit Report by the Audit Commission today (29 April 2020).

The Audit Report reviewed mainly on SF&OC's operation efficiency and effective use of the Government funding. In general, a number of minor areas of improvement were observed by the Audit together with recommendations proposed. The Board of Officers will carefully study the issues and make appropriate measures for enhancement in respective areas, such as corporate governance, membership affairs and operation efficiency of relevant offices.

SF&OC thanked the effort of the Audit in this review exercise and provision of professional recommendations. We will continue to work proactively for betterment in supporting our athletes and promoting public interests in sporting activities in Hong Kong.

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