



SPORTS FEDERATION & OLYMPIC COMMITTEE OF HONG KONG, CHINA

For Immediate Release

Briefing on “NSA Corporate Governance Team”

(Hong Kong, 23 November 2020) With a view to enhancing Corporate Governance of National Sports Associations (NSAs), Home Affairs Bureau has allocated 5M per year for five years for setting up a dedicated team of “NSA Corporate Governance Team” under the Sports Federation & Olympic Committee of Hong Kong, China (SF&OC). The team has commenced its operation since October 2020.

In order to let all member associations have an in-depth understanding of the Team’s roles, scopes of responsibilities, review process, etc. and to facilitate the smooth running of the process, in particular the co-operation between the member associations and the Team, a briefing on “NSA Corporate Governance Team” was held this afternoon (on 23 November 2020) at the Jockey Club Lecture Theatre of the Olympic House.

The briefing was attended by honourable guests including President of SF&OC Mr. Timothy T.T. FOK, GBS, JP; Vice Presidents including Ms. Vivien C.C. LAU, SBS, JP, Dr. Karl C. KWOK, BBS, Dr. T. Brian STEVENSON, GBS, JP and Mr. Kenneth K. K. FOK, JP; Honorary Secretary General Mr. Ronnie M.C. WONG, BBS, JP; Honorary Deputy Secretary Generals including Mr. Edgar J.T. YANG, PDSM, Mr. WONG Po Kee, MH and Ms. Fay K.F. HO; Honorary Treasurer Mr. Derrick L. W. WONG, FCCA, CPA; Mr. Paul CHENG Ching Wan, Principal Assistant Secretary for Home Affairs and his colleagues and representatives from Leisure and Cultural Services Department.

Speaking at the opening of the briefing, Mr. Timothy T.T. FOK, GBS, JP, President of SF&OC said, “I am glad that from 2020-21 onwards, the Home Affairs Bureau has been very supportive to SF&OC by providing extra funding in setting up a new dedicated team to examine the governance structure and operation of all NSAs. An Independent Steering Committee which consists of professionals will be set up in due course to monitor the review and progress of the work of the Team. The Team aims to assist member associations to find areas of enhancement of corporate governance.” He added that “the ultimate goals are to improve member associations’ corporate governance, monitoring mechanism and the transparency and accountability of their operation which in turn targeting for excellence in sports professional development.”

The briefing attracted office bearers and senior management staff members of nearly 60 NSAs who attended in person or via Zoom. Participants appreciated that the briefing had served as an effective way to foster their understanding on the background and future direction of the Team’s work and they looked forward to working hand-in-hand with the Team to enhance corporate governance standard.

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