

SPORTS FEDERATION & OLYMPIC COMMITTEE OF HONG KONG, CHINA

Summary of Subvention for the year from 1 April 2024 to 31 March 2025

Recurrent Subvention from Culture, Sports and Tourism Bureau (CSTB)	Subvention HK\$	Reserve Fund HK\$	Expenditure HK\$	Other Income HK\$	Surplus/(Deficit) HK\$
Sports Federation & Olympic Committee of Hong Kong, China (SF&OC)					
Secretariat	11,721,000	646,493	(12,483,813)	116,320	-
Marketing Communications & Public Relations Division	6,860,000	-	(6,430,997)	53,760	482,763
Hong Kong Athletes Career and Education Department	2,270,000	322,365	(3,084,495)	492,130	@ -
Olympism Education Team	2,900,000	350,550	(3,250,550)	-	-
Corporate Governance Division	5,000,000	2,006	(5,002,006)	-	-
	28,751,000	1,321,414	(30,251,861)	662,210	482,763 ^
Management Company of Olympic House Limited (MCOHL) #	5,060,000	505,106	(11,901,969)	6,336,863	@ -
	33,811,000	1,826,520	(42,153,830)	6,999,073	482,763

	Balance at 1 April 2024 HK\$	Use of Reserve Fund / Deposit Paid HK\$	Surplus for the Year HK\$	Refundable to CSTB HK\$	Balance at 31 March 2025 HK\$
Reserve Fund of CSTB Recurrent Subvention ^					
SF&OC	6,456,014	(1,321,414)	482,763	(1,247,994)	4,369,369
MCOHL	3,120,200	(505,106)	-	-	2,615,094
	9,576,214	(1,826,520)	482,763	(1,247,994)	6,984,463

	Balance at 1 April 2024 HK\$	Income from CSTB HK\$	Expenditure HK\$	Interest Income HK\$	Balance at 31 March 2025 HK\$
Other Subventions/Income for Specific Programme from CSTB					
Main Fund for Hong Kong Athletes Career and Education Programme	5,926,093	-	(2,157,225)	130,945	3,899,813
Income for Retired Athletes Transformation Programme	-	1,170,904	(1,170,904)	-	-
One-off Allocation for Corporate Governance Division	-	9,000,000	-	-	9,000,000
One-off Allocation for MCOHL	6,917,175	-	(3,746,850)	144,533	3,314,858
	12,843,268	10,170,904	(7,074,979)	275,478	16,214,671

Remarks:

@ Included in other income of HKACED and MCOHL was HK\$324,130 and HK\$48,079 respectively from the Retired Athletes Transformation Programme for employment of a retired athlete.

^ SF&OC and MCOHL may use the retained surplus as Reserve Fund for future activities subject to prior approval by CSTB in writing.

MCOHL is incorporated in Hong Kong with liability limited by guarantee.

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Subvention from Arts and Sport Development Fund (ASDF) for Multi-sports Games	ASDF Subvention HK\$	Expenditure HK\$	Surplus / (Deficit) HK\$
Participation in the Paris 2024 Olympic Games	1,260,629	(1,400,699)	(140,070) *
Publicity Campaign for the Paris 2024 Olympic Games	5,661,171	(5,666,911)	(5,740) *
Participation in the Harbin 2025 Asian Winter Games	1,650,714	(1,834,127)	(183,413) *
	8,572,514	(8,901,737)	(329,223)

Subvention from Leisure and Cultural Services Department (LCSD) for Major Events under Sports Subvention Scheme	LCSD Subvention HK\$	Use of Reserve Fund HK\$	Expenditure HK\$	Other Income HK\$	Surplus / (Deficit) HK\$
67th Festival of Sport	3,824,959	-	(4,061,538)	300,000	63,421 ^
Hong Kong Sports Stars Awards 2024	569,851	-	(4,216,574)	2,350,000	(1,296,723) *
2024 Olympic Day	922,784	-	(2,592,464)	781,850	(887,830) *
	5,317,594	-	(10,870,576)	3,431,850	(2,121,132)

Reserve Fund of LCSD Subvention ^	HK\$
Balance as at 1 April 2024	1,430,681
Surplus on 67th Festival of Sport	63,421
Balance as at 31 March 2025	1,494,102

Remarks:

* The deficit has to be borne by SF&OC.

^ SF&OC may use the retained surplus as Reserve Fund for future activities subject to prior approval by LCSD in writing.